MAXIMUM MILLAGE LEVY CALCULATION
FINAL DISCLOSURE

For municipal governments, counties, and special districts

FLORIDA Department of Revenue

Year :	County :
Principal Authority Name:	Taxing Authority Name:

1.	Is your taxing authority a municipality or independent special district that has levied ad valorem taxes for less than 5 years?	☐ Yes	☐ No	(1)

IF YES, STOP ***STOP HERE. SIGN AND SUBMIT. You are not subject to a millage limitation.***

2.	Current year rolled-back rate from Current Year Form DR-420, Line 16	per $1,000	(2)
~~3.~~	~~Prior year maximum millage rate with a majority vote from current year, Form DR-420MM, Line 13~~	~~per $1,000~~	~~(3)~~
~~4.~~	~~Prior year operating millage rate from Current Year Form DR-420, Line 10~~	~~per $1,000~~	~~(4)~~

~~***If Line 4 is equal to or greater than Line 3, skip to Line 11. If less, continue to Line 5.***~~

~~**Adjust rolled-back rate based on prior year majority-vote maximum millage rate**~~

~~5.~~	~~Prior year final gross taxable value from current year Form DR-420, Line 7~~	~~$~~	~~(5)~~
~~6.~~	~~Prior year maximum ad valorem proceeds with majority vote *(Line 3 multiplied by Line 5 divided by 1,000)*~~	~~$~~	~~(6)~~
~~7.~~	~~Amount, if any, paid or applied in prior year as a consequence of an obligation measured by a dedicated increment value from current year Form DR-420 Line 12~~	~~$~~	~~(7)~~
~~8.~~	~~Adjusted prior year ad valorem proceeds with majority vote *(Line 6 minus Line 7)*~~	~~$~~	~~(8)~~
~~9.~~	~~Adjusted current year taxable value from current year Form DR-420 Line 15~~	~~$~~	~~(9)~~
~~10.~~	~~Adjusted current year rolled-back rate *(Line 8 divided by Line 9, multiplied by 1,000)*~~	~~per $1,000~~	~~(10)~~

Calculate maximum millage levy

~~11.~~	~~Rolled-back rate to be used for maximum millage levy calculation *(Enter the amount from Line 10 when the rate is adjusted. If the rate is not adjusted, enter the amount from Line 2.)*~~	~~per $1,000~~	~~(11)~~
~~12.~~	~~Adjustment for change in per capita Florida personal income *(See Line 12 Instructions)*~~		~~(12)~~
3. ~~13.~~	Majority vote maximum millage rate allowed *(Enter rolled back rate from line 2 ~~Line 11 multiplied by Line 12~~)*	per $1,000	(3) ~~(13)~~
4. ~~14.~~	Two-thirds vote maximum millage rate allowed *(Multiply Line 3 ~~13~~ by 1.10)*	per $1,000	(4) ~~(14)~~
5. ~~15.~~	Current year adopted millage rate (See page 3 for instructions)	per $1,000	(5) ~~(15)~~
6. ~~16.~~	**Minimum vote required to levy adopted millage:** (Check one)		(6) ~~(16)~~

☐ a. Majority vote of the governing body: Check here if Line 5 ~~15~~ is less than or equal to Line 3 ~~13~~. The maximum millage rate is equal to the rolled-back ~~majority vote maximum~~ rate. *Enter Line 3 ~~13~~ on Line 7 ~~17~~.*

☐ b. Two-thirds vote of governing body: Check here if Line 5 ~~15~~ is less than or equal to Line 4 ~~14~~, but greater than Line 3 ~~13~~. The maximum millage rate is equal to proposed rate. *Enter Line 5 ~~15~~ on Line 7 ~~17~~.*

☐ c. Unanimous vote of the governing body, or 3/4 vote if nine members or more: Check here if Line 5 ~~15~~ is greater than Line 4 ~~14~~. The maximum millage rate is equal to the proposed rate. *Enter Line 5 ~~15~~ on Line 7 ~~17~~.*

☐ d. Referendum: The maximum millage rate is equal to the proposed rate. *Enter Line 5 ~~15~~ on Line 7 ~~17~~.*

7. ~~17.~~	The selection on Line 6 ~~16~~ allows a maximum millage rate of *(Enter rate indicated by choice on Line 6 ~~16~~)*	per $1,000	(7) ~~(17)~~

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8. ~~18.~~	Current year gross taxable value from Current Year Form DR-420, Line 4	$	(8) ~~(18)~~

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Taxing Authority Name:			
9. ~~19.~~	Current year adopted taxes *(Line 5 ~~15~~ multiplied by Line 8 ~~18~~, divided by 1,000)*	$	(9) ~~(19)~~
10. ~~20.~~	Total taxes levied at the maximum millage rate *(Line 7 ~~17~~ multiplied by Line 8 ~~18~~, divided by 1,000)*	$	(10) ~~(20)~~
DEPENDENT SPECIAL DISTRICTS AND MUNICIPAL SERVICE TAXING UNITS (MSTUs)	STOP	**STOP HERE. SIGN AND SUBMIT.**	
11. ~~21.~~	Enter the sum of all current year adopted taxes of all dependent special districts & MSTUs levying a millage. *(The sum of all Lines 9 ~~19~~ from each district's and each MSTUs Form DR-420MM)*	$	(11) ~~(21)~~
12. ~~22.~~	Total current year adopted taxes *(Line 9 ~~19~~ plus Line 11 ~~21~~)*	$	(12) ~~(22)~~
Total Maximum Taxes			
13. ~~23.~~	Enter the taxes at the maximum millage of all dependent special districts & MSTUs levying a millage *(The sum of all Lines 10 ~~20~~ from each district's and each MSTUs Form DR-420MM)*	$	(13) ~~(23)~~
14. ~~24.~~	Total taxes at maximum millage rate *(Line 10 ~~20~~ plus Line 13 ~~line 23~~)*	$	(14) ~~(24)~~
Total Maximum Versus Total Taxes Levied			
15. ~~25.~~	Are the total current year adopted taxes on Line 12 ~~22~~ equal to or less than total taxes at the maximum millage rate on Line 14 ~~24~~? (Check one)	☐ YES ☐ NO	(15) ~~(25)~~

SIGN HERE	**Taxing Authority Certification**	I certify the millages and rates are correct to the best of my knowledge. The millages comply with the provisions of s. 200.065 and the provisions of either s. 200.071 or s. 200.081, F.S.	
	Signature of Chief Administrative Officer :		Date :
	Title :	Contact Name and Contact Title :	
	Mailing Address :	Physical Address :	
	City, State, Zip :	Phone Number :	Fax Number :

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Complete, certify and submit this form with a completed Form DR-487, Certification of Compliance, within 30 days of the final hearing. Submit the forms electronically through the Department's Oversight and Assistance System (OASYS) electronic portal using the Truth in Millage (eTRIM) application at https://eportal.oasys.floridarevenue.com/.

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MAXIMUM MILLAGE LEVY CALCULATION FINAL DISCLOSURE INSTRUCTIONS

General Instructions

Each of the following taxing authorities must complete Form DR-420MM.

- County
- Municipality
- Special district dependent to a county or municipality
- County MSTU
- Independent special district, including water management districts
- Water management district basin

Voting requirements for millages adopted by a two-thirds or a unanimous vote are based on the full membership of the governing body, not on the number of members present at the time of the vote.

This form provides for the calculation of the maximum tax levy for the current year allowed under s. 200.065(5), F.S. Counties and municipalities, including dependent special districts and MSTUs, which adopt a tax levy at the final hearing higher than allowed under s. 200.065, F.S., may be subject to the loss of their half-cent sales tax distribution.

Form DR-420MM shows the maximum millages and taxes levied based on the adoption vote. Each taxing authority must complete and certify this form. This certified DR-420MM and completed DR-487, *Certification of Compliance*, must be submitted to the Department of Revenue within 30 days of the final hearings.

Taxing authorities must also submit Form DR-487V, *Vote Record for Final Adoption of Millage Levy*. This form certifies to the Department of Revenue the vote on the resolution or ordinance stating the millage rate adopted at the final hearing.

Line Instructions

~~Lines 5-10~~

~~Only taxing authorities that levied a prior-year millage rate less than the maximum majority vote rate must complete these lines. The adjusted rolled-back rate on Line 10 is the rate that would have been levied if the maximum vote rate for the prior year had been adopted. If these lines are completed, enter the adjusted rate on Line 11.~~

~~Line 12~~

~~This line is entered by the Department of Revenue. The same adjustment factor is used statewide by all taxing authorities. It is based on the change in per capita Florida personal income (s. 200.001(8)(i), F.S.), which Florida Law requires the Office of Economic and Demographic Research to report each year.~~

Lines 3 ~~13~~ and 4 ~~14~~

Millage rates are the maximum that could be levied with a majority or two-thirds vote of the full membership of the governing body. With a unanimous vote of the full membership (three-fourths vote of the full membership if the governing body has nine or more members) or a referendum, the maximum millage rate that can be levied is the taxing authority's statutory or constitutional cap.

Line 5 ~~15~~

Rate cannot exceed the statutory rate of the principal taxing authority.

Line 6 ~~16~~

Check the box for the minimum vote necessary at the final hearing to levy the adopted millage rate.

Line 7 ~~17~~

Enter the millage rate indicated by the box checked in Line 16. If the adopted millage rate is equal to or less than the majority vote maximum millage rate, enter the majority vote maximum. If a two-thirds vote, a unanimous vote, or a referendum is required, enter the adopted millage rate. For a millage requiring more than a majority vote, the adopted millage rate must be entered on Line 7 ~~17~~, rather than the maximum rate, so that the comparisons on Lines 11 ~~21~~

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through 15 ~~25~~ are accurate.

All TRIM forms for taxing authorities are available at
floridarevenue.com/property/forms

References

This form mentions the following documents, which are incorporated by reference in Rule 12D-16.002, Florida Administrative Code. The forms are available at floridarevenue.com/property/forms.

Form	Form Title
DR-420	Certification of Taxable Value
DR-487	Certification of Compliance
DR-487V	Vote Record for Final Adoption of Millage Levy

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